

GENERATION *to* GENERATION

Ways to Give

Thank you so much for prayerfully considering how you can partner with Coral Ridge Presbyterian Church on the Generation to Generation culture-shaping movement. We have provided detail on ways to give while also highlighting some unique, tax advantageous options to help you maximize the impact of your gift.*

*Coral Ridge Presbyterian Church is a nonprofit organization exempted from federal income tax as a 501(c)(3) charity. Coral Ridge does not provide legal, tax, or financial advice. When considering planning matters, seek the advice of your own legal, tax, or financial professionals.

CASH

Cash is the most common way to give, and we offer a wide variety of ways for you to do so. (You may consider combining a cash gift with another giving technique described in this guide to maximize the impact of your gift.)

Check

Please make checks for Generation to Generation out to Coral Ridge Presbyterian Church and include "Generation to Generation" in the memo line.

Wire Transfer

Please include your name and the designation, "Generation to Generation," in the memo of your transfer. Including your name is the only way we will be able to identify the gift as coming from you.

First National Bank Coastal Community
2800 East Oakland Park Boulevard, Suite 100
Fort Lauderdale, FL 33306
ABA (Routing): 061204735
Account Number: 3010 461 6
Account Name: Coral Ridge Presbyterian Church, Inc.

Debit or Credit Card

Give via debit or credit card online at www.g2g.crpc.org, or text the word GIVE to 954.245.0422.

Your cash gifts to Coral Ridge for Generation to Generation will not only make a generational and eternal impact, but they can also offer tax advantages, especially with the current laws specific to 2020-2021. Be sure to consult your tax advisor to determine individual and corporate tax benefits for your cash gift.

QUALIFIED CHARITABLE DISTRIBUTIONS FROM AN IRA *

If you have funded an IRA Account and have reached the age where you are required to take a minimum distribution, you may consider making what is called a Qualified Charitable Distribution in order to maximize your giving capacity while reducing taxes paid. A Qualified Charitable Distribution allows individuals over 70½ years old to donate up to \$100,000 in IRA assets directly to charity annually, without taking the distribution into taxable income.

Typically, withdrawing funds from your IRA to meet the required distribution would result in an increase in your taxable income and, thus, be subject to taxation. However, if you instead opt to make a Qualified Charitable Distribution you can transfer your funds directly from your IRA to Coral Ridge, preventing the withdrawal from increasing your taxable income while also being attributed to your required minimum distribution.

If you have other questions about making a Qualified Charitable Distribution, contact Nicole Monteleone at nicole@crpc.org or 954.334.5259. Note that you will need to initiate this distribution through your financial institution.

*Individual circumstances vary. Be sure to consult your tax advisor to determine any applicable tax benefits.

TRANSFER OF LONG-TERM APPRECIATED SECURITIES *

Directly transferring stocks and other securities that have been held for more than one year and increased in value can be a wonderful strategy to maximize your Kingdom impact while obtaining tax benefits**. Securities that have increased in value are subject to capital gains tax upon sale. However, if you instead choose to transfer those securities directly to Coral Ridge, you can avoid capital gains tax and receive an income tax deduction for the full market value of the gift.

If you own securities in a brokerage account, shares can easily be electronically transferred to Coral Ridge. For step-by-step guidance for transferring an appreciated security, please go to www.g2g.crpc.org/give or contact Nicole Monteleone at nicole@crpc.org or 954.334.5259. Note that you will need to initiate this transfer through your financial institution.

*Individual circumstances vary. Be sure to consult your tax advisor to determine any applicable tax benefits.

**Note that the most tax advantageous strategy is typically to transfer long-term appreciated investments - securities that have increased in value and have been held for at least 1 year. Upon the transfer of long-term investments, you can receive a charitable deduction for the fair market value, price at the time of sale, of the investment. In contrast, short-term assets may only provide a charitable deduction in the amount of the cost basis, or initial purchase price, of the investment. Additionally, if the security you wish to transfer has decreased in value over the holding period, it may be more tax advantageous to sell the security (rather than initiating a transfer) and claim a loss.

OTHER NON-CASH ASSETS

Coral Ridge may also be able to accept the transfer of other non-cash assets, such as land, vehicles, etc. Please contact us to learn more about these options.